### **Nebraska Wesleyan University**

Catalog 2019-2020

Course:

# **ECON 2550 Microeconomic Theory**

3 hours

Majors, Minors & Degrees:

#### Majors

Economics (B.A., B.S.)

#### **Minors**

Economics Finance

## Departments/Programs:

Business, Accounting and Economics (Undergraduate)

A study of the mechanisms by which resources are allocated in a market economy, the effects of imperfect competition upon resource allocation, and the pricing and employment of inputs.

Prerequisite(s): Grade of "C-" or better in ECON 1540 Microeconomic Principles

(Normally offered each fall semester.)